

Tips to Choosing Watercraft Insurance

Watercraft insurance protects several kinds of Boats and PWCs, which means watercraft insurance policies can differ based on what you have. Here are a few tips to help you find the right Boat or Watercraft Insurance:

Look beyond your homeowners policy

Your Boat or Personal Watercraft may be too big or too expensive to be covered through a homeowners policy, which means you may need watercraft insurance to protect it. Most insurance companies accept Boats up to 50 feet long and up to \$250,000 in value, as well as Personal Watercraft up to 15 feet long and \$27,000 in value. Even if your Boat is eligible for Watercraft Insurance coverage under your homeowners policy, you still may want specialized coverage's that you just can't get with a standard homeowners policy.

Consider specialized coverage's

Watercraft Insurance coverage's go beyond the scope of a standard homeowners policy to include Roadside Assistance, which covers towing of your Boat or Personal Watercraft for FREE, as long as your trailer is covered; On-Water Towing, in case you're stranded on the water; and Uninsured Boaters coverage. You can also choose Fuel Spill Liability and Wreckage Removal coverage with most Watercraft Insurance. Without these Watercraft Insurance coverage's, you may end up getting stuck with the bill for cleanups and removals. Personal Effects and Fishing Equipment coverage's are also available.

If you travel, make sure your Watercraft Insurance coverage's go with you.

Some insurance companies limit where you can go with your watercraft and still be covered, or they charge you extra if you travel. With a Watercraft Insurance policy, you can follow the sun because you're covered at no extra charge on all inland lakes, rivers and navigable waterways of the continental United States and Canada, including ocean waters within 50 miles from the coast of the U.S. or Canada.

Think about replacement costs.

Boats and Personal Watercraft depreciate just like cars do. A homeowners policy will only pay you actual cash value for your Boat or Personal Watercraft, which could make it difficult to replace if it's destroyed. But with Watercraft Insurance, you have that option and more. With Total Loss Replacement, the insurance company will replace your Boat or Personal Watercraft with a brand new model if the loss is within the first five model years. Insurance companies also offer Agreed Value coverage no matter how old your boat is.